TWENTY-EIGHTH ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1935

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OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

MISSISSIPPI CENTRAL

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1935

DIRECTORS

L. E. FAULKNER ..... Hattiesburg, Miss.
H. L. JONES ..... New York, N. Y.
F. M. KIRBY ..... Wilkes-Barre, Pa.
E. J. LYNETT ..... Scranton, Pa.
S. E. MORETON ..... Brookhaven, Miss.
E. S. PECK ..... Scranton, Pa.
F. L. PECK ..... Scranton, Pa.
G. L. PECK ..... Scranton, Pa.
G. F. ROYCE ..... Scranton, Pa.
R. E. WEEKS ..... Scranton, Pa.
C. S. WOOLWORTH ..... Scranton, Pa.

OFFICERS

F. L. PECK, President ..... Scranton, Pa.
C. S. WOOLWORTH, Vice-President ..... Scranton, Pa.
L. E. FAULKNER, Vice-Pres. and Gen'l. Mgr..... Hattiesburg, Miss.
G. F. ROYCE, Secretary and Comptroller ..... Scranton, Pa.
E. S. PECK, Treasurer ..... Scranton, Pa.
T. BRADY, Jr., General Counsel ..... Brookhaven, Miss.
CHAS. EHLERS, Auditor ..... Hattiesburg, Miss.
LeROY MORRIS, Traffic Manager ..... Hattiesburg, Miss.
J. E. BURNS, Superintendent ..... Hattiesburg, Miss.
J. O. GREEN, Master Mechanic ..... Hattiesburg, Miss.
S. B. RINGGOLD, Chief Engineer ..... Hattiesburg, Pa.
H. O. HOFFMAN, Pur. Agt. & Asst. to Gen'l. Mgr... Hattiesburg, Miss.

FISCAL AGENTS

GREEN, ELLIS and ANDERSON ..... New York, N. Y.

TRANSFER OFFICE

FIRST NATIONAL BANK BUILDING ..... Scranton, Pa.

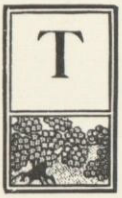
REGISTRAR

THE SCRANTON LACKAWANNA TRUST CO. ..... Scranton, Pa.

ANNUAL MEETING

Second Tuesday in February, Hattiesburg, Miss.

To the Stockholders of the Mississippi Central Railroad Company



HE Board of Directors submits the following report of the affairs of your Company for the year ended December 31, 1935.

The year's operating revenues of $725.054.96 represents an increase over 1934 of $93,880.92, or 14.85 per cent, which measure of increase is well in advance of that for the country's railroads as a whole. Revenue from lumber traffic increased $33,257.65, or 22.75 per cent, and revenue from freight traffic other than lumber increased $58,154.84, or 13.22 per cent. There was very little change in the revenues from passenger trains.

Operating expenses increased $49.344.91 or 8.38 per cent. Two crossing accidents in prior years account for $33,466.89 of the increase.

The income account for the year after deducting $175,404.53 for sinking fund resulted in a deficit of $280,088.88 — an improvement over 1934 of $28,250.69.

Maintenance expenses and expenditures for improvements were confined to outlays necessary to provide adequate service.

Cross ties to the number of 36.948 and 66,356 feet of switch and bridge ties were renewed and 8,348 cubic yards of gravel ballast put under the track. Further dyke protection was constructed at bridge 116.5, the west trestle approach to bridge 95.0 partly rebuilt with creosoted material and bridge 94.5 extended. The water tank at Sumrall was renewed. Spur tracks aggragating 3,303 feet were retired.

Four steel underframe passenger train cars were acquired during the year and placed in service. Five passenger train cars were converted into work cars. The following equipment was retired: 5 locomotives, 3 freight cars, 2 passenger train cars and 8 work cars.

Further advances of $225,000 were made by the United States Lumber Company to enable your Company to meet interest and sinking fund obligations of its mortgage bonds. Prior short term obligations in the amount of $750,000 owing the United States Lumber Company were converted into ten year notes, due in 1944, and secured by deed of trust.

The annual payment of $49,200 was made to the sinking fund July 1, 1935, and used together with interest payments of $121.062.66 on your Company's bonds already in the fund for the purchase of additional Mississippi Central bonds to the par value of $176,100.

A statement of the accounts in the usual detail will be found in the tables hereto annexed.

By order of the Board of Directors.

F. L. PECK,
President.

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TABLE A

Income Account for Years Ended December 31, 1935 and 1934

	1935	1934
Operating Income		
Operating Revenues	$726,054.96	$632,174.04
Operating Expenses	638,467.53	589,122.62
Net Operating Revenue	$ 87,587.43	$ 43,051.42
Tax Accruals	27,888.30	30,491.79
Uncollectible Railway Revenues	21.87	2.00
Operating Income	$ 59,677.26	$ 12,557.63
Rent Income		
Rent from Locomotives	$ 521.00	$ 760.25
Rent from Work Equipment	58.52	103.49
Joint Facility Rent Income	7,339.62	6,683.67
Total Rent Income	$ 7,919.14	$ 7,547.41
Rents Payable		
Hire of Freight Cars—Debit Balance	$ 27,137.85	$ 23,742.77
Rent for Locomotives	3,498.61	3,173.68
Rent for Passenger Train Cars	144.88	351.80
Rent for Floating Equipment	2,978.20	2,990.38
Rent for Work Equipment	41.63	51.30
Joint Facility Rents	8,179.02	8,231.87
Total Rents Payable	$ 41,980.19	$ 38,541.80
Net Railway Operating Income	$ 25,616.21	*$ 18,436.76
Other Income		
Various	$ 1,355.31	$ 1,393.49
Total Income	$ 26,971.52	*$ 17,043.27
Miscellaneous Deductions from Income		
Various	$ 1,985.35	$ 2,100.46
Income Available for Fixed Charges	$ 24,986.17	*$ 19,143.73
Fixed Charges		
Interest on Funded Debt	$123,795.47	$ 87,775.67
Interest on Unfunded Debt	5,875.05	34,995.84
Total Fixed Charges	$129,670.52	$122,771.51
Income after Fixed Charges	*$104,684.35	*$141,915.24
Disposition of Net Income		
Sinking Fund	$175,404.53	$166,424.33
Balance to Profit and Loss	*$280,088.88	*$308,339.57

*Deficit

TABLE B

Profit and Loss Account, December 31, 1935

CREDITS

Miscellaneous Credits		$ 4,714.23

DEBITS

Debit Balance at Beginning of Year	$578,099.32	
Income Account Current Year	280,088.88	
Loss on Retired Road and Equipment	5,847.78	
Miscellaneous Debits	3,707.28	
Total Debits		$867,743.26
Debit Balance December 31, 1935		$863,029.03

TABLE C

Statement of Funded Debt, December 31, 1935

Description	Date of Issue	Date of Maturity	Amount Outstanding December 31, 1935	INTEREST			
				Rate	Accrued During Year	When Payable	Where Payable
First Mortgage Gold	July 1, 1909	July 1, 1949	$ 4,100,000.00 *2,598,800.00 $ 1,501,200.00	5%	$205,000.00	January and July	Green, Ellis and Anderson New York
U. S. Lumber Co. Notes	June 26, 1934	June 26, 1944	$ 450,000.00	6%	$ 27,000.00	June	U. S. Lumber Co. Scranton, Pa.
U. S. Lumber Co. Notes	December 26, 1934	December 31, 1944	$ 300,000.00	6%	$ 18,000.00	December	U. S. Lumber Co. Scranton, Pa.

*In Sinking Fund

TABLE D

Financial Exhibit, December 31, 1935—Condensed Balance Sheet

ASSETS

Investments		
Investment in Road and Equipment	$8,562,166.16	
Sinking Fund $2,599,138.47		
Less Mississippi Central Bonds in Fund 2,598,800.00	338.47	
Deposits in Lieu of Mort. Property Sold	3,404.45	
Miscellaneous Physical Property	5,034.20	
Investments in Affiliated Companies	9,101.04	
Other Investments	2,000.00	
		$8,582,044.32
Current Assets		
Cash	$ 79,857.70	
Deposits to Pay Coupons due Jan. 1, 1936	102,500.00	
Traffic and Car Service Bal. Receivable	24,877.71	
Due from Agents and Conductors	2 501.98	
Miscellaneous Accounts Receivable	18,001.78	
Material and Supplies	59,316.34	
Interest Receivable	20.81	
		$ 287,076.32
Deferred Assets		
Working Fund Advances	$ 827.96	
Other Deferred Assets	10,717.17	
		$ 11,545.13
Unadjusted Debits		
Insurance Premiums Paid in Advance	$ 1,066.52	
Taxes Paid in Advance	2 720.30	
Other Unadjusted Debits	3,168.16	
		$ 6,954.98
Total Assets		$8,887,620.75

LIABILITIES

Capital Stock		
Common		$3,940,000.00
Long Term Debt		
First Mortgage Bonds $4,100,000.00		
Less Bonds in Sinking Fund 2,598,800.00	$1,501,200.00	
Notes	750,000.00	
		$2,251,200.00
Current Liabilities		
Loans and Bills Payable	$ 225,000.00	
Traffic and Car Service Balance Payable	16 607.63	
Audited Accounts and Wages Payable	66,395.04	
Miscellaneous Accounts Payable	780.76	
Interest Payable January 1, 1936	37,797.41	
Unmatured Interest Accrued	18,425.00	
Other Current Liabilities	1,785.66	
		$ 366,791.50
Deferred Liabilities		
Other Deferred Liabilities		$ 924.45
Other Unadjusted Credits		
Tax Liability	$ 730.14	
Accrued Depreciation—Equipment	448,733.62	
Other Unadjusted Credits	12,008.63	
		$ 461,472.39
Corporate Surplus		
Additions to Property Through Surplus	$ 41 820.38	
Sinking Fund Reserve	2,688,441.06	
	$2,730,261.44	
Less Profit and Loss—Debit Balance	863,029.03	
		$1,867,232.41
Total Liabilities		$8,887,620.75

TABLE E

Additions and Betterments for the Year Ended December 31, 1935

Road	Additions	Retirements
Engineering	$ 7.37	$ 76.20
Land	25.39	29.15
Grading	2,705.04	616.97
Bridges, Trestles and Culverts	1,411.05	539.05
Ties	26.80	1,022.76
Rails		2,129.32
Other Track Material	336.69	927.20
Ballast	11.72	102.23
Track Laying and Surfacing	71.35	648.68
Right-of-Way Fences		25.00
Crossings and Signs		10.00
Stations and Office Buildings	165.02	812.06
Roadway Buildings	318.31	
Water Stations	1,467.32	1,481.64
Shops and Engine Houses	165.25	
Shop Machinery	194.16	524.83
Totals	$ 6,905.47	$ 8,945.09
Equipment		
Steam Locomotives	$	$ 63,785.30
Freight Train Cars		3,255.00
Passenger Train Cars	20,653.77	34,602.61
Work Equipment	2,648.87	2,961.46
Miscellaneous Equipment	885.00	885.00
Totals	$ 24,187.64	$105,489.37
Grand Totals	$ 31,093.11	$114,434.46
Net Decrease in Road and Equipt. Accts.		$ 83,341.35

TABLE F

Comparative Statement of Gross Operating Revenues, Operating Expenses and Net Operating Revenue for the Year Ended December 31, 1935 and 1934

OPERATING REVENUES

	1935	Per Cent Earnings	1934	Per Cent Earnings
Freight	$677,455.07	93.31	$586,042.58	92.70
Passenger	22,236.87	3.06	21,991.22	3.48
Mail	15,476.56	2.13	15,960.22	2.53
Express	1,929.68	.27	2,467.24	.39
Miscellaneous	8,956.78	1.23	5,712.78	.90
Totals	$726,054.96	100.00	$632,174.04	100.00

OPERATING EXPENSES

	1935	Per Cent Earnings	1934	Per Cent Earnings
Maintenance of Way and Structures	$111,076.80	15.30	$108,744.64	17.20
Maintenance of Equipment	133,769.33	18.43	127,553.05	20.18
Traffic	83,016.48	11.43	83,567.85	13.22
Transportation	246,842.33	34.00	200,422.54	31.70
General	63,772.80	8.78	68,861.28	10.89
Transportation for Investment —Cr.	10.21		26.74	
Totals	$638,467.53	87.94	$589,122.62	93.19
Net Operating Revenues	$ 87,587.43		$ 43,051.42	

TABLE G

Comparative Statement of Operating Expenses for Years Ended December 31, 1935 and 1934

	1935	1934
Maintenance of Way and Structures		
Superintendence	$ 5,049.07	$ 5,031.02
Roadway Maintenance	14,678.41	5,187.38
Bridges, Trestles and Culverts	9,435.23	13,698.62
Ties	27,468.39	27,654.37
Rails	2,654.26	5,316.81
Other Track Material	2,434.09	1,993.62
Ballast	5,721.45	470.23
Track Laying and Surfacing	20,819.01	14,550.41
Right-of-Way Fences	186.06	154.87
Crossings and Signs	1,534.60	2,060.96
Station and Office Buildings	3,939.86	2,479.84
Roadway Buildings	900.92	988.86
Water Stations	1,675.10	1,901.84
Fuel Stations	165.79	279.93
Shops and Engine Houses	2,831.68	8,001.93
Telegraph and Telephone Lines	730.20	407.06
Signals and Interlockers		11.71
Roadway Machines	1,948.98	1,455.67
Small Tools and Supplies	1,804.31	1,554.35
Injuries to Persons	1,067.37	11,801.30
Insurance	1,428.71	1,577.96
Stationery and Printing	146.16	99.39
Other Expenses	59.05	62.34
Maintaining Joint Tracks, Yards and Other Facilities—Dr.	6,620.25	5,372.49
Maintaining Joint Tracks, Yards and Other Facilities—Cr.	2,222.15	3,368.32
Total	$111,076.80	$108,744.64
Maintenance of Equipment		
Superintendence	$ 7,159.49	$ 7,319.31
Shop Machinery	1,493.27	1,256.28
Power Plant Machinery	343.21	331.09
Steam Locomotive—Repairs	40,930.77	36,036.24
Freight Train Cars—Repairs	31,729.19	25,078.41
Passenger Train Cars—Repairs	4,402.20	4,081.50
Work Equipment—Repairs	2,128.05	529.21
Miscellaneous Equipment—Repairs	172.48	229.31
Equipment—Retirements	5,003.60	4,548.97
Equipment—Depreciation	27,177.08	36,581.00
Injuries to Persons	1,270.08	1,053.57
Insurance	2,238.93	2,926.10
Stationery and Printing	332.71	342.85
Other Expenses	67.61	16.34
Maintaining Joint Equipment at Terminals —Dr.	9,320.66	7,222.87
Total	$133,769.33	$127,553.05
Traffic		
Superintendence	$ 18,614.17	$ 18,257.20
Outside Agencies	57,495.15	56,903.40
Advertising	671.15	332.08
Traffic Associations	1,126.71	1,145.15
Insurance	7.67	115.75
Stationery and Printing	5,101.63	6,814.27
Total	$ 83,016.48	$ 83,567.85

TABLE G—Continued

	1935	1934
Transportation		
Superintendence	$ 10,654.55	$ 9,982.45
Dispatching Trains	2,961.15	2,620.69
Station Employes	25,423.00	24,367.34
Weighing and Inspection Bureau	423.90	413.80
Station Supplies and Expenses	1,431.96	1,140.89
Yard Masters and Yard Clerks	1,409.58	1,365.30
Yard Conductors and Brakeman	6,579.92	5,230.96
Yard Enginemen	3,850.46	3,030.19
Fuel for Yard Locomotives	3,608.70	3,406.10
Water for Yard Locomotives	111.70	102.83
Lubricants for Yard Locomotives	187.33	139.91
Other Supplies for Yard Locomotives	55.99	78.30
Enginehouse Expenses—Yard	1,825.99	1,385.63
Yard Supplies and Expenses	150.01	141.35
Operating Joint Yards and Terminals—Dr.	28,703.48	24,084.16
Operating Joint Yards and Terminals—Cr.	867.29	852.95
Train Enginemen	26,306.68	23,819.55
Fuel for Train Locomotives	37,356.28	36,369.57
Water for Train Locomotives	1,933.48	1,765.29
Lubricants for Train Locomotives	1,626.29	1,288.52
Other Supplies for Train Locomotives	425.55	445.46
Enginehouse Expenses—Train	7,667.46	8,129.51
Trainmen	32,876.41	27,932.52
Train Supplies and Expenses	2,912.90	2,147.15
Crossing Protection	37.80	37.80
Stationery and Printing	2,386.24	2,081.67
Other Expenses	626.75	429.04
Operating Joint Tracks and Facilities—Dr.	10,970.30	10,084.03
Operating Joint Tracks and Facilities—Cr.	1,571.36	1,576.27
Insurance	1,197.43	1,214.24
Clearing Wrecks	1,764.55	106.88
Damage to Property	370.47	106.00
Damage to Live Stock on Right-of-Way	3,727.58	3,233.79
Loss and Damage—Freight	1,354.09	1,251.01
Loss and Damage—Baggage		1.22
Injuries to Persons	28,363.00	4,918.11
Total	$246,842.33	$200,422.54
General		
Salaries and Expenses of General Officers	$ 22,401.91	$ 22,602.73
Salaries and Expenses of Clks. and Attends.	23,722.09	22,250.37
General Office Supplies and Expenses	2,088.75	2,188.67
Law Expenses	13,589.01	8,334.08
Insurance	72.66	218.83
Pensions	Cr. 2,246.15	9,613.88
Stationery and Printing	1,944.02	1,790.57
Valuation Expenses	5.78	5.49
Other Expenses	1,781.90	1,478.64
General Joint Facilities—Dr.	412.83	378.02
Total	$ 63,772.80	$ 68,861.28
Transportation and Investment—Cr.	$Cr. 10.21	$Cr. 26.74
Recapitulation		
Maintenance of Way and Structures	$111,076.80	$108,744.64
Maintenance of Equipment	133,769.33	127,553.05
Traffic	83,016.48	83,567.85
Transportation	246,842.33	200,422.54
General	63,772.80	68,861.28
Transportation for Investment—Cr.	Cr. 10.21	Cr. 26.74
Total	$638,467.53	$589,122.62

TABLE H

Operating Revenues and Operating Expenses by Months for the Year Ended December 31, 1935

Operating Revenues	January	February	March	April	May	June	July	August	September	October	November	December	Totals
Freight	$ 46,969.40	$ 42,688.65	$ 55,513.25	$ 56,624.40	$ 52,937.93	$ 61,529.33	$ 52,610.91	$ 61,596.19	$ 64,457.26	$ 64,597.80	$ 60,402.28	$ 57,527.67	$677,455.07
Passenger	1,722.51	1,238.40	1,454.65	1,467.69	1,491.69	1,501.76	2,020.72	2,965.38	2,071.86	2,377.94	1,654.86	2,269.41	22,236.87
Mail	1,327.00	1,360.00	1,327.00	1,282.94	1,327.00	1,327.00	1,245.74	1,250.00	1,250.00	1,279.88	1,250.00	1,250.00	15,476.56
Express	130.00	32.77	86.78	207.00	52.99	62.00	58.00	185.23	207.00	225.00	401.91	281.00	1,929.68
Miscellaneous	387.64	579.92	607.94	678.70	963.89	891.38	932.56	830.69	784.82	752.44	892.28	654.52	8,956.78
Totals	$ 50,536.55	$ 45,899.74	$ 58,989.62	$ 60,260.73	$ 56,773.50	$ 65,311.47	$ 56,867.93	$ 66,827.49	$ 68,770.94	$ 69,233.06	$ 64,601.33	$ 61,982.60	$726,054.96
Operating Expenses													
Maintenance of Way and Structures	$ 7,164.57	$ 7,169.37	$ 8,187.74	$ 8,205.26	$ 7,709.85	$ 6,209.41	$ 9,490.08	$ 10,425.14	$ 9,610.86	$ 14,548.83	$ 13,181.50	$ 9,174.19	$111,076.80
Maintenance of Equipment	11,688.68	10,444.72	10,667.18	10,450.67	10,534.34	10,433.04	11,059.16	12,464.02	12,401.94	10,890.35	11,690.77	11,044.45	$133,769.33
Traffic	6,805.45	6,898.07	6,668.53	7,123.42	6,825.69	7,012.51	6,819.43	7,002.93	7,228.78	7,287.36	6,850.99	6,493.32	83,016.48
Transportation	17,725.36	16,799.61	18,862.18	18,735.31	17,632.33	17,892.86	17,545.18	19,105.21	18,593.74	19,729.49	36,454.67	27,766.39	246,842.33
General	6,904.40	6,587.70	6,300.21	6,186.52	Cr.2,046.21	6,546.58	5,713.88	5,085.07	5,248.31	5,188.45	5,539.69	6,518.20	63,772.80
Transp. for Invest.—Credit						5.16				2.72		2.33	10.21
Totals	$ 50,288.46	$ 47,899.47	$ 50,685.84	$ 50,101.18	$ 40,656.01	$ 48,089.24	$ 50,627.73	$ 54,082.37	$ 53,083.63	$ 57,641.76	$ 73,717.62	$ 60,994.22	$638,467.53
Net Operating Revenues	$ 248.09	$ *1,999.73	$ 8,303.78	$ 9,559.55	$ 16,117.49	$ 17,222.23	$ 6,240.20	$ 2,861.76	$ 15,687.31	$ 11,591.30	$ *9,116.21	$ 988.38	$ 87,587.43
Ratio of Operating Expenses to Operating Revenues	99.51	104.36	85.92	84.14	71.61	73.65	89.03	80.93	77.19	83.26	114.11	98.41	87.94

*Deficit

TABLE I

Traffic and Mileage Statistics
Years Ended December 31, 1935 and 1934

	1935	1934
Passenger Traffic		
Average Miles of Road Operated	150	150
Revenue Passengers Carried	35 051	31,699
Revenue Passenger-miles	1,170,982	1,175,514
Revenue Passenger-miles per Mile of Road Operated	7 806	7 837
Distance Carried Per Passenger—Miles	33.41	37.08
Revenue per Passenger-mile—Cents	1.99	1.87
Revenue per Passenger	$ .63	$ .69
Mileage of Passenger Trains	103 203	110,286
Mileage of Passenger Cars	183,136	116,270
Mileage of Cars Other than Passenger	78,482	110.946
Passenger-miles per Train-mile	11	11
Passenger-miles per Car-miles	6	10
Passenger Service Train Revenue per Train-mile	$ .39	$ .37
Passenger Service Train Revenue per Mile of Road Operated	$ 265.52	$ 270.54
Freight Traffic		
Average Miles of Road Operated	148.38	148.38
Revenue Tons Carried	460,469	423,336
Revenue Ton-miles	41,049,534	39,659,456
Revenue Ton-miles per Mile of Road Operated	276.651	267.283
Freight Train-miles	147,354	134.976
Freight Revenue per Train-mile	$ 4.60	$ 4.34
Freight Car-miles—Loads	1,916.151	1,802 532
Freight Car-miles—Empties	877,419	979 558
Freight Car-miles—Loads and Empties	2,793,570	2.782.090
Average Haul per Revenue-ton—Miles	89.15	93.68
Loaded Car-miles per Train-mile	13.00	13.35
Empty Car-miles per Train-mile	5.95	7.26
Revenue per Ton of Freight	$ 1.47	$ 1.38
Revenue per Ton-mile—Cents	1.65	1.48
Ton-miles—Non Revenue Included—per Loaded Car-mile	22.26	22.76
Ton-miles—Non Revenue Included—per Train-mile	289.46	303.96
Freight Revenue per Mile of Road Operated	$ 4,565.67	$ 3,949.61
Operating Revenue per Mile of Road Operated	$ 4,893.18	$ 4.260.51
Operating Expenses per Mile of Road Operated	$ 4,302.92	$ 3,970.36
Net Operating Revenue per Mile of Road Operated	$ 590.26	$ 290.15

TABLE J

Comparative Statement of Classified Tonnage for the Years Ended December 31, 1935 and 1934

	1935		1934	
	Tons	Per Cent	Per Cent	Tons
Products of Agriculture				
Grain	2 837	.62	3 088	.85
Flour and Meal	3,174	.69	3,258	.77
Other Mill Products	4,941	1.07	5,529	1.32
Cotton	13,046	2.83	7 608	1.67
Cotton Seed and Products	7,439	1.62	5,839	1.37
Fruits and Vegetables	2,204	.48	1,981	.45
Other Products of Agricult.	3,231	.70	1.677	.40
Totals	36,872	8.01	28,900	6.83
Products of Animals				
Live Stock	709	.15	1,028	.24
Other Products of Animals	1,313	.29	482	.12
Totals	2,022	.44	1,510	.36
Products of Mines				
Coal	11 678	2.54	14 845	3.51
Stone, Sand and Gravel	4 303	.93	5,350	1.26
Salt	11.006	2.39	16 418	3.88
Other Products of Mines	11,607	2.52	9,772	2.31
Totals	38 594	8.38	46,385	10.96
Products of Forests				
Lumber, Timbers, Logs, Ties, Piling, etc.	114,156	24.79	100.269	23.69
Rosin and Turpentine	16,342	3.55	11,281	2.66
Other Products of Forests	235	.05	251	.06
Totals	130,733	28.39	111 801	26.41
Manufacturers				
Petroleum and Products	114.427	24.85	129.304	30.54
Iron and Steel Pipe	16,196	3.52	8 178	1.93
Other Fabricated Metals, Castings and Machinery	17,825	3.87	17,109	4.04
Cement, Brick, Lime and Plaster	12.478	2.71	11.179	2.64
Automobiles and Parts	7.094	1.54	4.323	1.02
Fertilizers	12.882	2.80	13.458	3.18
Scrap Iron	9,617	2.09	4.635	1.09
Paper and Wallboard	6 496	1.41	5 836	1.38
Prepared Roofing	6.544	1.42	3.469	.82
Other Manufactures	45 866	9.96	33,964	8.04
Totals	249,425	54.17	231,455	54.68
Total Carload Traffic	457,646	99.39	420,051	99.24
Merchandise—All l. c. l. Traffic	2,823	.61	3,285	.76
Grand Total	460,469	100.00	423,336	100.00

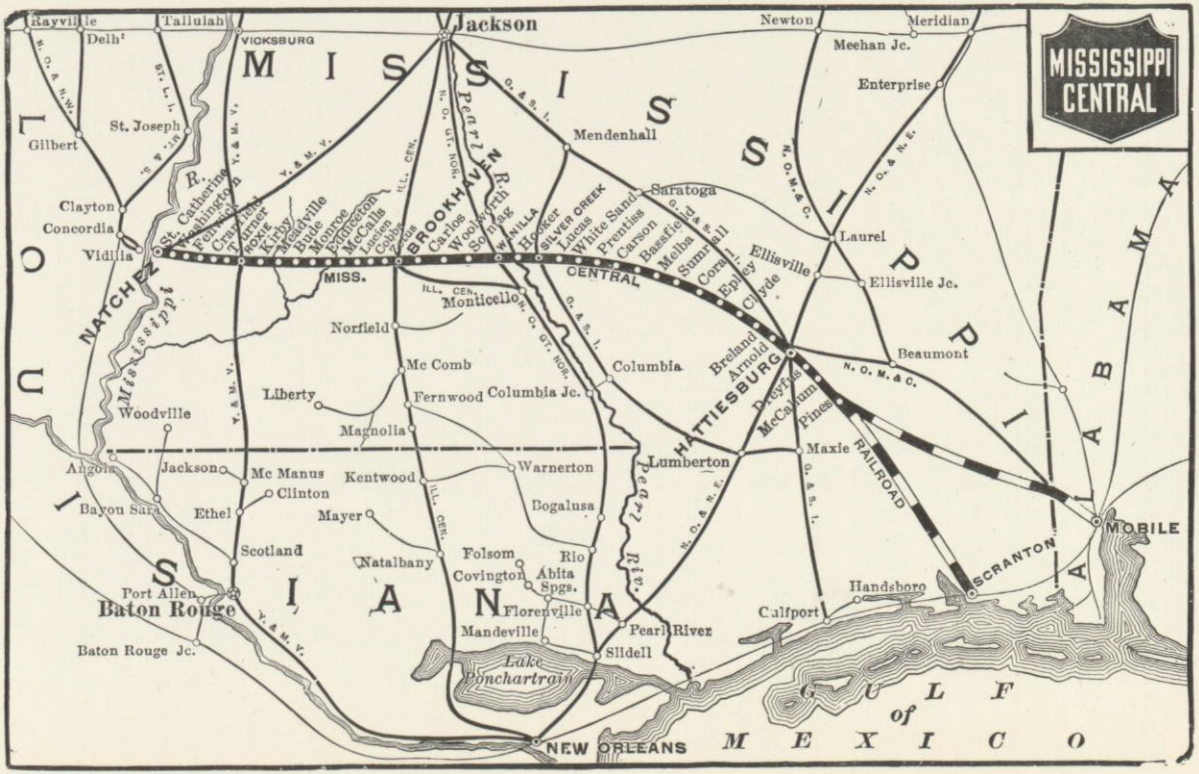
TABLE K

Description of Equipment on Hand December 31, 1935

	On Hand Dec. 31, 1934	Reclassified or Retired	Reclassified or Added	On Hand Dec. 31, 1935
Locomotives				
Freight	7	4		3
Passenger	5	2		3
Freight or Passenger			5	5
Switch	6	5	1	2
Total	18	11	6	13
Passenger Train Cars				
Coaches	10	5	2	7
Combination Cars	1		2	3
Baggage, Mail and Express	4	2		2
Total	15	7	4	12
Freight Train Cars				
Box Cars	41			41
Flat Cars	156	3		153
Ballast Cars	16			16
Coal Cars	88			88
Caboose Cars	9			9
Total	310	3		307
Miscellaneous Equipment				
Camp and Other Work Cars	22	8	4	18
Steel Dump Cars	2			2
Tank Cars	1			1
Steam Shovel	1			1
Steam Ditchers	2			2
Lidgerwood Unloaders	1			1
Coal Crane	1			1
Business Car	1			1
Total	31	8	4	27

Mileage Operated at Close of Year

Hattiesburg, Miss. to Natchez, Miss. ..... 150.06 miles
Yard Tracks and Sidings ..... 28.82 miles


MISSISSIPPI CENTRAL
Rayville
Tallulah
Delhi
VICKSBURG
Jackson
Newton
Meridian
Meehan Jc.
Enterprise
St. Joseph
Gilbert
Mendenhall
Clayton
Concordia
Vidalia
NATCHEZ
Mississippi R.
MISS. CENTRAL
Saratoga
Laurel
Ellisville
Ellisville Jc.
Monticello
Norfield
Mc Comb
Columbia
Columbia Jc.
Fernwood
Liberty
Woodville
Magnolia
Beaumont
HATTIESBURG
Maxie
Lumberton
Angola
Jackson
Mc Manus
Clinton
Kentwood
Warnerton
Bogalusa
Bayou Sara
Ethel
Mayer
Scotland
Natalbany
Folsom
Rio
Covington
Abita Spgs.
Florenville
Mandeville
Pearl River
Slidell
Port Allen
Baton Rouge
Baton Rouge Jc.
Lake Ponchartrain
Handsboro
Gulfport
SCRANTON
MOBILE
NEW ORLEANS
LOUISIANA
MISSISSIPPI
ALABAMA
GULF of MEXICO